

Rochester Joint Schools Construction Board
Monthly Meeting Minutes
August 14, 2023
4:00 PM

Present – Called to Order by the Board Chair at 4:05 PM

The meeting was attended by Board Chair Thomas Richards, Vice Chair Shaw Farr, Treasurer Kim Jones (virtual), Jesse Dudley, Richard Perrin (virtual), Michael Schmidt (virtual), Ron Gaither (virtual), General Counsel Ed Hourihan (virtual), General Counsel Greg McDonald, General Counsel Melissa Mahler, RCSD Chief Operating Officer Jacob Scott and State Monitor Jaime Alicea (virtual).

Approval of Minutes

Monthly Meeting held on July 10, 2023

Motion by Board Member: Jesse Dudley

Second by Board Member: Shawn Farr

Approved: 7-0

Action Item

Resolution 2023-24:06

Pay Requisition Summary Acceptance (August 2023)

Moved by Board Member: Kim Jones

Second by Board Member: Richard Perrin

Adopted: 7-0

Resolution 2023-24:07

Update to RJSCB Bylaws

Moved by Board Member: Kim Jones

Second by Board Member: Richard Perrin

Adopted: 7-0

FUND BALANCE REPORT:

Chairman Richards asked consultant Kimberly Mitchell to review the details of the Fund Balance report with the Board. The payments from the previous month were deducted from the cash capital account. This left a balance of approximately \$5,573,766 in the Cash Capital account, which does not reflect any interest accrued in the account. There is one open contracts totaling \$24,196.81. The current pay requisition for \$69,797.55 is comprised of one vendor payments from the Phase II Bond Funds totaling \$950 and nine vendor payments from the RCSD Loan Fund totaling \$68,847.55. The remaining account balances are \$330,648 in the RJSCB Fund, \$4,836,747 in the Phase II Bond Fund, \$405,421 in the Settlement Funds and \$823,802 in the RCSD Loan Fund.

Meeting Notes

- Chairman Richards asked Attorney Greg McDonald to review the proposed revisions to the RJSCB Bylaws. Attorney McDonald called the Board's attention to the removal of the three-year term, the deletion of the reference to charter members and walked through the Phase 3 updates and minor cleanup items. Member Richard Perrin expressed appreciation for the red-lined version that was included with the Board packet.

- Following the Fund Balance Report, Chairman Richards explained to the Board that most of that is money that is part of Phase Two and will go away in terms of the accessibility and the reporting of it as those particular contracts are closed out. As the District works their way through closing out those contracts, the Board will see those numbers disappear from the report with the exception of the Attorney General settlement which is money that will be retained by this Board.
- Chairman Richards stated he was pleased to report that Watts and the District have produced a preliminary plan for the portion of the Strategic Plan that's going to be shared with SED. This portion of the plan is aside from the finance portion of it and the detailed estimate portion of it. The Program is at a point where it can't go much farther without getting some input from SED about how they're going to treat various aspects of the project in terms of what's aidable and what's not. The local share ratio must be maintained per the statute, which is 95%. In other words, 95% of the project has to be aidable.
- Chairman Richards shared with the Board that the Phase 3 Program Manager contract is in the process of negotiations.
- Chairman Richards asked Member Jesse Dudley to provide a status on the Phase 3 ICO RFP process. Member Jesse Dudley stated that four proposals were received. The Committee will review the proposals and submit recommended questions for the interview. Interviews will be held tentatively on September 6th with September 7th as a back up day. The Committee will meet immediately after the interviews to prepare the recommendation for the Board to be presented at the regular meeting on September 11th.

ADJOURNMENT:

4:25 pm.